

NEW YORK HERALD
HERALD SQUARE
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DULANY HOWLAND, General Manager
JOHN R. O'DONNELL, News Editor
C. M. LINCOLN, City Editor
JOHN T. BURKE, Night Editor
JOSEPH I. C. CLARKE, Sunday Editor



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Daily price, five cents.
SUNDAY EDITION ONLY.
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space.
FIFTH AVENUE AND TWENTY-
THIRD STREET. TELEPHONE, 1,038-35TH.
MADISON SQUARE GARDEN. TELEPHONE, 5,500-
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NEW YORK.
PARIS EDITION.
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France—French centimes, and twenty-five cen-
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Abroad,
France, France, France,
Three months, 13.50 15 22
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One year, 54.00 60 88
SUNDAY EDITION ONLY.
Abroad,
France, France, France,
Three months, 4 10 16
Six months, 8 18 28
One year, 16 36 56
REARMENTS TO-DAY AND EVENING.
(For time of performance see page 2.)
CANNON, The Broadway.
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EDEN MUSEUM.—Waxworks and Magic.
HUBER'S MUSEUM.—Vandeville.
KEITZ'S.—Continous Performance.
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MADISON SQUARE BOOF GARDEN.—Otoya.
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are the Margarita, the Nahma and the
Utowana.

General.
A gambling house in Saratoga, N. Y.,
was raided and "Jerry" Minehan, a village
trustee, was arraigned as a common gambler.

Local.
John W. Gates is reported seriously ill
at Saratoga.

"Monk Eastman and Joseph Brown, in
the Tombs charged with assaulting David
Lamar's coachman, were not permitted to
see their lawyers. Frequenters of Ben-
nett's saloon, in Seventh avenue, boast of
being familiar with the details of the plot
to assault McMahon.

In consequence of the confession of Law-
rence Murphy, convicted treasurer of the
Stone Cutters' Union, implicating others,
resolutions were passed by the Central
Federated Union calling upon District At-
torney Jerome to investigate.

Forty valuable race horses were saved
from being burned to death in a fire that
destroyed a stable at the Empire City track.

Baldwin F. Strauss, a missing Brooklyn
lawyer, it was announced, will be prose-
cuted for bigamy by his third wife, who
is suing him for divorce.

While President Roosevelt was about to
enter Christ Church, Oyster Bay, a vil-
lager swore at him.

District Attorney Jerome was forcibly as-
saulted at the meeting of the Central Fed-
erated Union for not stopping the "offer-
ing of graft."

Panic was started in Fifth avenue in the
course of the flight of a supposed mad dog.
A red automobile was wrecked near Mid-
dletown, N. Y., as the result of an attack
of a big bull.

Alleging that his blue ribbon horses an-
noyed summer residents of Elberon, Mar-
garet A. Bingham obtained a restraining
order directed against Dr. William E.
Wooden.

Waterbury is favorite for the Saratoga
Handicap at odds of 2 to 1.
E. E. Smathers purchased of John E.
Cockfield the noted Speedway trotter Swift.

West Wilkes, 2:23 1/2, defeated Freedom,
2:37 1/2, and Red George, 2:57 1/2, in two
brishes on the Speedway.

W. H. Kruger passed F. X. Hussey in
joint competition of Star Athletic Club.
Chicago's baseball team held Cincinnati
yesterday and is once more in second place
in the National League.

Despite recent liquidation in various
quarters the loans of the banks in the
aggregate show no contraction, but, on the
contrary, continue to expand.

The weekly statement issued from the
Clearing House on Saturday, although it
shows an important gain in the cash hold-
ings of the banks, disappoints and per-
plexes the financial community because of
the persistent expansion of credits therein
reflected.

This situation, with the approach of the
season when the interior will make its
periodical withdrawal of funds from this
centre to move the crops, excites renewed
discussion of the necessity for imparting
elasticity to our currency system. It also
leads special interest to the meeting of
leading Senators to be held at Senator
Aldrich's summer home this week to con-
sider the finance bill to be introduced
when Congress assembles in extra ses-
sion.

The views of persons potent in the
or the other house of Congress, as given
from day to day in our news columns, bet-
ray an almost hopeless conflict of opin-
ion and much confusion of thought as to
the needs of the situation. One set of
financial empirics seems bent solely upon
increasing the volume of currency as the
cure-all, while another party is not will-
ing to accept any legislation short of a
thorough revision of the banking system
and issue of credit currency.

Mr. Cannon, the designated Speaker of
the next House, says there is enough
money in the country; that the only
trouble is in Wall street, and that no pos-
sible currency system could avert the re-
sults of excessive speculation and over-
expansion of credits. He opposes alike
the principle of the Fowler bill for cur-
rency based on bank assets and the Ald-
rich bill, which he regards as iniquitous.

Among the members of the Senate Com-
mittee on Finance, who are to meet in
conference this week, there are appar-
ently unresolvable differences of opin-
ion. Mr. Aldrich is devoted to the exist-
ing system of issuing currency upon the
security of government bonds, and he
would have the Treasury accept from the
banks miscellaneous bonds as security for
deposits of public funds, so that the gov-
ernment bonds thus released could be used
as a basis for more circulating notes.

On the other hand, Senator Allison con-
tends that Western bankers could not ob-
tain the miscellaneous bonds and would be
at a disadvantage, and he urges that the
Treasury should release half the bonds it
holds against deposits and rely upon the
general assets of the banks for security.
Moreover, he would permit the banks to
issue notes up to the full market value of
the bonds they have on deposit, which
would increase the issue about ten per
cent. This opens up a possibility which
must lead Mr. Allison's associates to op-
pose the scheme. As the great bulk of
the bonds—particularly of the new consoli-
dated two per cent—are held by the
banks the market quotations for the very
small floating supply could be manipu-
lated with disastrous effect upon the cur-
rency and the money markets. Senator
Allison favors an "emergency circula-
tion," heavily taxed to insure its retire-
ment when the crisis passes, but Senator
Aldrich will not have it. These are only
a few of the many points on which views
conflict.

Broadly speaking, there are in Congress
three contingents. The first is opposed
to any monetary legislation, the second
clamors merely for "more money" of any
kind and the third favors radical re-
vision and the imparting of an element of
elasticity to the currency. Now it is true
that "more money" affords no permanent
cure, we might double the present vol-
ume and the resulting increase of credits
would use it up and leave us just where
we are to-day in face of the crop moving
demand unless there were some means

of temporarily increasing the volume of
notes to meet the demand. At the same
time, it is clear that in the present con-
flict of opinion the legislation to obtain
this elasticity cannot be quickly pro-
cured, while a speedy increase of cur-
rency is needed to meet the seasonal de-
mands.

In the circumstances attempts at elab-
orate legislation should be deferred, and
setting all vexed questions aside, the
members of the Aldrich committee should
frame a simple measure upon which they
can agree and which the House would
support. Repeal of the law which com-
pels customs to be drawn into the Treas-
ury, so that the money could be left with
the banks, would avert a strain that is
often serious in periods of stringency, and
repeal of the law restricting retirement
of bank notes would encourage issues to
meet temporary demands—issues which
are not made now because of the difficulty
of retiring them when no longer needed.
It should be possible to secure this at the
extra session. If more is attempted the
chances are that nothing will be accom-
plished.

Crashing of an elevated
"SAFETY" car into the bump-
ers at the end of the
Thirty-fourth street branch
because the motorman lost control of his
car is an unpleasant reminder of a danger
to "L" patrons which ought not to exist.
Safety appliances on every car should be
all that "safety" implies, and it should not
be possible for any train to get beyond
control.

Saratoga's Racing Season.
There has been glorious sport on the
American turf this summer, and the
HERALD's prophecy, made long since, that
the season would be one of the grandest
on record is being fully confirmed.

cloudy and warm. Temperature ranged
between 59 and 77 degrees Fahrenheit.
The wind was gentle from the southwest.
The barometer was falling.

One year ago yesterday the weather was
dull and stormy. The temperature rose
from 71 to 84 degrees.

YESTERDAY'S TEMPERATURE.
The following record shows the changes
in the temperature for the last twenty-four
hours, in comparison with the correspond-
ing date of last year, as indicated by the
New York Herald thermometer, Herald
square.—

1902. 1903.
3 A. M. 74 85 3 P. M. 87 82
9 A. M. 74 85 9 P. M. 77 72
12 M. 74 85 12 P. M. 74 71
Average temperature yesterday, 73 1/2
Average temperature for corresponding
date last year, 73 1/2
Barometer, 8 A. M., 30.42; 3 P. M., 30.37;
8 P. M., 30.37.

Watch this space daily.
When in
HAMBURG
READ THE EUROPEAN EDITION OF THE
NEW YORK HERALD.
Special Rates for Colored
Advertisements on Sunday.

HERALD YACHT REPORTS
An arrangement has been concluded by
which Lloyd undertakes to forward
to the HERALD all yacht movements sig-
nificant to its readers.

In the new International Code, page 204
in the general vocabulary, under the
heading "New York," it will be found
that by hoisting the two flags U K you
signal—"Send news of me to New
York Herald in Paris." If instead of
U K the yacht hoists U L it signals the
same news to the New York Herald in
London; if it hoists U H it is addressed
to the New York Herald in New
York.

Man.
Man born to toil, for Adam's crime,
Selects the trade he likes,
And having learned it spends his time
In being out on strikes.

Notes from Boston.
Mr. and Mrs. Albert C. Burrage, who re-
turned from Europe last week, are now at
their Cohasset residence.

Misgivings.
She—I wonder what she meant by saying
there was no charity about my bathing
suit.
He—It must be because it uncovered a
multitude of charms.

New York Society Notes.
Mr. and Mrs. John H. Jacquelin and the
Misses Jacquelin, of No. 34 East Thirty-
eighth street, who are occupying a cottage
in the White Mountains have as their
guest Mr. Lyman Beecher Stowe, a grand-
son of Harriet Beecher Stowe.

Fair Exchange.
I lost my heart, and when I tried
With Dolly's love,
She held hers out to me and cried,
"Here's one that may replace it!"
TOM MASSON.

To-day in New York.
Unaffiliated Democratic Club, annual meet-
ing, foot of West 136th st., nine A. M.
William S. Eastman, former raising,
No. 362 Eighth avenue, eight P. M.
Young Men's Christian Association, enter-
tainment, No. 7 East Fifteenth street, eight
P. M.

THE PRESS OF THE
UNITED STATES
New York Times—"We congratulate
Mr. Roosevelt on the declaration of hos-
tility made against him by the faction
of the republicans of Louisiana known as
the 'Lily Whites.' The organization had no
real force in the serious politics of the
State, much less of the nation. It was
largely controlled by office seekers and
was effective, apart from getting appoint-
ments, mainly in lending an appearance
of Southern support to the extremist
forms of protection and subsidies. He can
better afford his hatred than his interested
friendship."

PERSONAL INTELLIGENCE.
Herald Weather Forecasts.
[Based upon observations of the United
States Weather Bureau and the HERALD'S
Weather Service.]
The extensive and cool anticyclone
which still covers Ontario, the lake re-
gion, Ohio and the Atlantic States north
of Florida will drift to the eastward to-
day. Temperature will very slowly rise in
the rear, and there will be some increase
of humidity in the Middle Atlantic sea-
board this afternoon. Fair weather is
generally reported throughout the coun-
try, though local rains have fallen in Mis-
souri and on the west and central Gulf
and North Carolina coasts. A disturbance
is forming in the extreme west, with a
rise of temperature in its front.

IN NEW YORK AND NEIGHBORING
REGIONS TO-DAY FAIR WEATHER AND MOD-
ERATE TEMPERATURE WILL PREVAIL.

THE MARRIAGE OF MISS EDITH DE GUELDY
Twining, daughter of the late Rev. Kin-
nison De Gueudy, who died in Murray Bay,
Canada, and who returned to New York
last winter, area at Southampton, L. I., for
the season.

Mr. and Mrs. Hamilton W. Cary, who
are spending the summer in Lenox, intend
to visit Newport in about two weeks and
return to their home at Westbury, L. I.,
early in October.

Mr. and Mrs. J. Lorimer Worden have
returned to their country home, on Long
Island, from a visit to friends in Maryland.

Mr. and Mrs. Ralph J. Preston are visit-
ing Mr. and Mrs. Lewis S. Thompson, at
Cooper Camp, in the Adirondacks.

Wedding Notes.
The marriage of Miss Edith De Gueudy
Twining, daughter of the late Rev. Kin-
nison De Gueudy, who died in Murray Bay,
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last winter, area at Southampton, L. I., for
the season.

Announcement is made of the engage-
ment of Miss Cora B. Snowden, daughter
of Mrs. Robert B. Snowden, of Blythe-
bourne, L. I., to Mr. Norman Litchfield,
also of Blythebourne.

Short.
Chubb—Are you long or short on
stocks?
Stubbs—Very short, I couldn't raise the
price of one to save my life.

Philadelphia Jottings.
Mr. and Mrs. Rodman Wister have left
for their summer home at Long Beach,
Cal., in the afternoon. Mr. Wister will
return to their country place, Shady
Hill, early in October.

Mr. and Mrs. Randall Morgan are cruising
on their yacht, the Watwells, along the
coast of Long Beach, Cal., in the after-
noon. Mr. Morgan is accompanied by
Jane Morgan, Miss Joseph S. Nett, Mr.
Letchmore Wister, and Miss Margaret
Marshall Morgan.

Mrs. William Henry Newbold and Miss
Newbold have returned from Europe and
will spend August and September at De-
von, Pa.

Mr. and Mrs. Stanley G. Flagg, Jr., and
Miss Marie Flagg will be at Moosehead
Lake, Me., for the next six weeks.

Mr. and Mrs. George Wharton Pepper
will leave in a few days for Winter Har-
bor, Me.

Dr. and Mrs. George B. Morehouse, Miss
Mary Ogden, Armstrong, Mr. and Mrs.
Percy Keating and Captain and Mrs. E.
Edgar Hoffer, U. S. A., of the Frankfort
Hotel, will spend the rest of this month
and early September in the Adirondacks.

Mr. and Mrs. George E. Bartol, Dr. and
Mrs. Matthew Wood, Mrs. W. A. Cundell
and Miss Canfield will travel in Europe
this autumn.

Miss Flora Lockwood, of Chestnut Hill,
is spending this month at Jamestown, R. I.

Miss Caroline Henry and Miss Wigham
will visit Miss Helen Pardee, at the
Farms, near Lake Placid, N. Y., later in
the month.

Departures from Philadelphia this week
will include Mr. and Mrs. D. Murray Bol-
ton, for Narragansett Pier; Miss Ethel
Letchmore Wister, and Miss Margaret
Shippen Buckley, for Newport; Mr. Ran-
dolph Justice and Miss Nina Justice, for
Long Beach, Cal.; and Mr. and Mrs.
Turner Blythe for Warm Springs, Va.

Miss Emien for Islesboro, Me., and Dr.
and Mrs. J. Dutton Steele for Orr's island,
Me.

Mr. and Mrs. Virginia F. Graves and
Miss Fay Graves have gone to the Blue
Mountains, to stay until the latter part of
September.

Mr. and Mrs. Ralph H. Gibson are the
guests of Mr. and Mrs. Edwin L. Clinton
at Ocean City, N. J.

Mr. and Mrs. William W. Curtin and the
Misses Marion and Katherine Curtin will
leave in a few days for York Harbor, Me.

Dr. and Mrs. William Moss, of Chestnut
Hill, have gone to Saunderson, R. I., to
stay until September 1.

The Greatest of Them All.
Kings fancy they are mighty;
They have their ships at sea,
Their crowns are set with jewels,
They strut pretentiously,
They boast about their power,
But mightier than kings
Is the man who sits in Wall street
And manipulates the strings.

We boast about the glory
That we give our Presidents;
We call him the highest
Beneath the firmament;
But greater than the greatest
Of all the things
Is the man who sits in Wall street
Fleecing lambs and blessing things.

One Reason.
The end goes our hatred,
All other objects shelve;
His sitting there prevents us
From being one ourselves.

In Diplomatic Circles.
Mr. Theodore Hansen, First Secretary of
the Russian Embassy, has left for Bar
Harbor and Manchester by the Sea, to be
gone until late in the fall.

General Hernandez, the new Venezuelan
Minister, was presented informally at the
State Department during his recent trip
to Washington, but has since gone to Sar-
atoga, where it is expected to remain
during the rest of the season. Señor Pulido,
Secretary of the Legation, accompanied
General Hernandez and the Minister's
two sons to Saratoga.

The Chinese Minister is spending a few
days with his children at Purcellville, in
the Blue Ridge Mountains. He will go
later to Hondo, Va., to be the
guest of General and Mrs. John W.
Foster.

Mr. Pelros, Third Assistant Secretary of
State, has planned an extensive trip,
which includes Germany, France, Austria,
Switzerland, Turkey, Serbia and Jerusa-
lem. He is to make a thorough examina-
tion of the United States consular ser-
vice in those countries.

Mr. and Mrs. Charles E. Lauriat and
Miss Blanche Lauriat left for Squi-
rrel Island, Me., where they will be for
the summer. Later they will be joined by
Mr. and Mrs. Alfred C. Lane and their
family.

Mr. and Mrs. George W. Miller and
family are spending the summer at The
Springs, their country place at High-
land Mills, N. Y.

Mr. and Mrs. William E. Hornblower
have closed Parklyn, their cottage at
Southampton, L. I., and have gone to
Manchester, Vt., for the rest of the season.

Mrs. Charles W. Cooper has opened her
cottage on Tower Hill, Tuxedo, and will
spend the greater part of the season there.

Mr. and Mrs. Lincoln McCormack have
left for their country place at Murrays
Irvington on the Hudson, and are visiting
Mr. and Mrs. George H. Mairs, in the
Adirondacks.

Mr. and Mrs. James Hammond McLean,
who were married in the Roman Catholic
last winter, area at Southampton, L. I., for
the season.

Dr. and Mrs. Charles L. Lindley have
gone to spend the remainder of the sum-
mer in the White Mountains.

The Rev. Dr. Erekine N. White and the
Misses Edith and Helen White, of No. 569
South 4th street, at Fisher's Island, N. Y.,
for the season.

Mr. and Mrs. Rudolph H. Kissel have
returned from their trip to Maine, and are
at Innamer Farm, their home in Morris-
town, N. J.

The Rev. Dr. and Mrs. William S. Rahn-
sford and family, who are at Murray Bay,
Canada, do not return to New York until
October.

Mr. Samuel Freeman and family, of
Ridgewood Hill, Morristown, N. J., have
gone to Seal Harbor, Me., to remain until
September 15. Mr. Freeman will join his
family next week.

Mr. and Mrs. Hamilton W. Cary, who
are spending the summer in Lenox, intend
to visit Newport in about two weeks and
return to their home at Westbury, L. I.,
early in October.

Mr. and Mrs. J. Lorimer Worden have
returned to their country home, on Long
Island, from a visit to friends in Maryland.

Mr. and Mrs. Ralph J. Preston are visit-
ing Mr. and Mrs. Lewis S. Thompson, at
Cooper Camp, in the Adirondacks.

Wedding Notes.
The marriage of Miss Edith De Gueudy
Twining, daughter of the late Rev. Kin-
nison De Gueudy, who died in Murray Bay,
Canada, and who returned to New York
last winter, area at Southampton, L. I., for
the season.

Announcement is made of the engage-
ment of Miss Cora B. Snowden, daughter
of Mrs. Robert B. Snowden, of Blythe-
bourne, L. I., to Mr. Norman Litchfield,
also of Blythebourne.

ARMY AND NAVY'S
HARDEST PROBLEM
Operations for Joint Manoeuvres the
Most Extensive Ever At-
tempted.

FLEET TO SEIZE PORTLAND
All Ports in the Artillery District Will Be
Mobilized on a War Basis to
Resist Attack.

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Mobilized on a War Basis to
Resist Attack.

HERALD BUREAU,
NO. 734 FIFTEENTH STREET, N. W.,
WASHINGTON, D. C., Sunday.

Revised rules for the army and navy
manoeuvres for 1903 prepared by Major F.
E. Harrison, of the army, and Lieutenant
Mark L. Bristol, of the navy, have been
issued for the direction of the officers tak-
ing part. They show that the problem to
be worked out is most difficult and that
the operations will be on a more extensive
scale than ever before attempted by the
government. This is the problem to be
solved on the Maine coast this month.

The two squadrons of battle ships be-
ing located at Guantanamo and Culebra
are covered by a superior allied fleet of
Rocky Bluffs, and the political situa-
tion in the United States is suddenly
strained to rupture. A strong Red fleet,
constituted of the United States torped-
edo boats, sails at six P. M. August
23, 1903, from the port of X, heading south
with the following sealed orders—"The
Red fleet at X will approach at once to
Portland, Me.; seize and hold same as a
base of operations.

Information of the sailing of the Red
fleet from X is received at Portland six
hours after its departure. Time required
for a fleet to reach Portland is fifty-
four hours.

OPERATIONS OF THE FLEET.
It will be assumed that prior to the
sailing of the Red fleet from X no char-
acters are mined or obstructed; therefore
all enterprises sanctioned by international
law are permitted. It is desirable that
the operations of the fleet should include
also a course of approach to Portland and
embrace a reconnaissance in force; an
attempt to destroy mine fields, a day at-
tack on a night attack, if practicable,
the forcing of a passage.

"Preparations will be made to resist
attempts at force by landing parties of
infantry in the harbor of Portland (Fort
Williams, Preble, McKinley,